

AVADH/SE/2024-25/11

May 13, 2024

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

Dear Sirs,

Sub: Outcome of Board meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. May 13, 2024 has inter-alia considered and approved the following:

- a) the Audited Annual Financial Results of the Company for the quarter and financial year ended March 31, 2024. A copy of Audited Financial Results along with Auditors report thereon and Declaration pursuant to Regulation 33(3)(d) of the Listing Regulations, 2015 are enclosed for your records;
- b) recommending a dividend of Rs. 10/- per equity share of Rs.10/- each for the year ended March 31, 2024, subject to approval of the Shareholders;
- c) appointment of Mr Amit Dalal (DIN: 00297603) as an Additional Non-Executive Director of the Company;
- d) resignation of Ms. Vijaya Agarwala (ACS-38658), Company Secretary and Compliance Officer of the Company with effect from the close of business hours on May 13, 2024;
- e) appointment of Mr Prashant Kapoor (ACS- 15576) as Company Secretary & Compliance Officer of the Company with effect from May 14, 2024.

The details required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 alongwith the Resignation Letter is provided as an Annexure hereto.



K.K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: birlasugar@birla-sugar.com

Regd. Office: P.O. Hargaan, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069635

The meeting commenced at 12.00 Noon and concluded at about 2.30 p.m.

The above results are also being made available on the Company's website at www.birla-sugar.com

The above is for your information and dissemination to all concerned.

Yours faithfully,

For Avadh Sugar & Energy Limited

VIJAYA

Digitally signed by VIJAYA
AGARWALA

AGARWALA

Date: 2024.05.13 14:32:47
+05'30'

Vijaya Agarwala

Company Secretary

ACS – 38658

Encl.: – as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: birlasugar@birla-sugar.com

Regd. Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069635



AVADH SUGAR & ENERGY LIMITED

Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121

Phone (05862) 256220; Fax (05862) 256225

CIN : L15122UP2015PLC069635, Web-site : www.birla-sugar.com

E-mail : birlasugar@birla-sugar.com

(₹ in lakhs)

Statement of Audited Financial Results for the quarter and year ended 31 March 2024

Sr. No.	Particulars	Three months ended 31.03.2024 (Refer Note 3)	Previous Three months ended 31.12.2023	Corresponding Three months ended 31.03.2023 in the previous year (Refer Note 3)	Year ended 31.03.2024	Previous Year ended 31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income						
(a) Revenue from Operations		61,980.26	59,410.95	84,621.04	2,69,351.44	2,79,801.49
(b) Other Income		134.21	67.95	186.58	346.26	925.48
Total Income		62,114.47	59,478.90	84,807.62	2,69,697.70	2,80,726.97
2. Expenses						
(a) Cost of raw materials consumed		1,14,598.64	75,732.23	1,10,256.97	2,41,704.98	2,07,228.89
(b) Purchases of stock-in-trade		702.54	634.73	854.86	2,254.40	2,430.31
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade		(77,348.32)	(32,282.25)	(50,741.79)	(44,501.58)	9,958.53
(d) Employee benefits expense		3,558.81	3,087.89	3,222.99	11,743.48	12,043.40
(e) Finance costs		2,300.93	1,222.34	1,771.42	8,156.65	6,930.62
(f) Depreciation and amortisation expense		1,504.43	1,372.23	1,324.61	5,528.52	5,111.96
(g) Other expenses		8,350.37	6,347.61	7,055.77	25,144.80	22,663.34
Total Expenses		53,667.40	56,114.78	73,744.83	2,50,031.25	2,66,367.05
3. Profit before exceptional items and tax (1-2)		8,447.07	3,364.12	11,062.79	19,666.45	14,359.92
4. Exceptional items		-	-	-	-	-
5. Profit before tax (3+4)		8,447.07	3,364.12	11,062.79	19,666.45	14,359.92
6. Tax expense:						
(i) Current tax		1,471.78	588.03	1,916.68	3,432.90	2,492.29
(ii) Deferred tax		1,446.09	597.84	1,236.78	3,422.45	1,843.69
Total tax expense		2,917.87	1,185.87	3,153.46	6,855.35	4,335.98
7. Net Profit after tax (5-6)		5,529.20	2,178.25	7,909.33	12,811.10	10,023.94
8. Other Comprehensive Income / (Loss)						
(i) Items that will not be reclassified to profit or loss		(2,173.43)	(279.51)	(222.70)	3,222.42	(16.81)
(ii) Income tax relating to items that will not be reclassified to profit or loss		258.00	31.89	55.63	(372.50)	27.22
Total Other Comprehensive Income / (Loss)		(1,915.43)	(247.62)	(167.07)	2,849.92	10.41
9. Total Comprehensive Income [comprising net profit and other comprehensive income] (7+8)		3,613.77	1,930.63	7,742.26	15,661.02	10,034.35
10. Paid-up Equity Share Capital (Face value per share ₹ 10)		2,001.84	2,001.84	2,001.84	2,001.84	2,001.84
11. Other Equity					1,00,831.07	87,113.79
12. Earnings per equity share (of ₹ 10 each) (in ₹):						
Basic and Diluted		27.62 *	10.89 *	39.51 *	64.00	50.07

* not annualised





AVADH SUGAR & ENERGY LIMITED

Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121

Phone (05862) 256220; Fax (05862) 256225

CIN : L15122UP2015PLC069635, Web-site : www.birla-sugar.com

E-mail : birlasugar@birla-sugar.com

(₹ in lakhs)

Segment wise Revenue, Results, Assets and Liabilities for the quarter and year ended 31 March 2024						
Sr. No.	Particulars	Three months ended 31.03.2024 (Refer Note 3) (Audited)	Previous Three months ended 31.12.2023 (Unaudited)	Corresponding Three months ended 31.03.2023 in the previous year (Refer Note 3) (Audited)	Year ended 31.03.2024 (Audited)	Previous Year ended 31.03.2023 (Audited)
1.	Segment Revenue					
	(a) Sugar	62,051.93	57,377.72	89,300.65	2,50,276.38	2,71,320.70
	(b) Distillery	11,721.65	12,495.42	15,886.70	58,588.66	55,973.43
	(c) Co-generation	8,331.23	5,916.77	9,739.20	20,063.21	20,831.59
	(d) Others	730.93	630.76	876.32	2,292.07	2,483.91
	Total Segment Revenue	82,835.74	76,420.67	1,15,802.87	3,31,220.32	3,50,609.63
	Less : Inter Segment revenue	20,855.48	17,009.72	31,181.83	61,868.88	70,808.14
	Total Revenue from Operations	61,980.26	59,410.95	84,621.04	2,69,351.44	2,79,801.49
2.	Segment Results					
	(a) Sugar	7,197.46	1,880.51	9,620.98	16,038.77	12,238.27
	(b) Distillery	2,818.52	2,329.93	3,339.13	12,255.88	11,289.31
	(c) Co-generation	1,324.94	652.02	471.03	1,039.12	(202.59)
	(d) Others	13.16	12.88	19.38	41.70	51.92
	Total segment profit before finance costs, tax and unallocable items	11,354.08	4,875.34	13,450.52	29,375.47	23,376.91
	Less:					
	(i) Finance costs	2,300.93	1,222.34	1,771.42	8,156.65	6,930.62
	(ii) Other unallocable expenditure (net of unallocable income)	606.08	288.88	616.31	1,552.37	2,086.37
	Profit before tax	8,447.07	3,364.12	11,062.79	19,666.45	14,359.92
3.	Segment Assets					
	(a) Sugar	2,15,110.90	1,39,770.01	1,69,087.42	2,15,110.90	1,69,087.42
	(b) Distillery	27,165.02	25,819.85	31,335.51	27,165.02	31,335.51
	(c) Co-generation	32,973.84	33,344.34	34,593.31	32,973.84	34,593.31
	(d) Others	33.23	70.76	58.74	33.23	58.74
	(e) Unallocable Assets	10,112.25	13,296.22	6,754.17	10,112.25	6,754.17
	Total Segment Assets	2,85,395.24	2,12,301.18	2,41,829.15	2,85,395.24	2,41,829.15
4.	Segment Liabilities					
	(a) Sugar	41,293.76	29,762.83	39,985.47	41,293.76	39,985.47
	(b) Distillery	970.64	1,236.30	1,140.96	970.64	1,140.96
	(c) Co-generation	253.03	241.04	280.05	253.03	280.05
	(d) Others	1.12	1.19	0.26	1.12	0.26
	(e) Unallocable Liabilities	1,40,043.78	81,858.80	1,11,306.78	1,40,043.78	1,11,306.78
	Total Segment Liabilities	1,82,562.33	1,13,100.16	1,52,713.52	1,82,562.33	1,52,713.52





AVADH SUGAR & ENERGY LIMITED

Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121

Phone (05862) 256220; Fax (05862) 256225

CIN : L15122UP2015PLC069635, Web-site : www.birla-sugar.com

E-mail : birlasugar@birla-sugar.com

(₹ in lakhs)

STATEMENT OF ASSETS AND LIABILITIES			
Sr. No.	Particulars	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
1.	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	1,18,694.46	1,16,514.08
	(b) Capital Work-In-Progress	961.89	1,322.85
	(c) Intangible Assets	18.17	28.80
	(d) Financial Assets		
	(i) Investments	7,983.18	4,747.56
	(ii) Other Financial Assets	216.09	153.49
	(e) Non-Current Tax Assets (net)	308.32	352.12
	(f) Other Non - Current Assets	1,113.15	1,011.16
	Total Non-Current Assets	1,29,295.26	1,24,130.06
	Current Assets		
	(a) Inventories	1,49,497.02	1,08,503.06
	(b) Biological Assets other than bearer plants	24.72	16.96
	(c) Financial Assets		
	(i) Trade Receivables	4,783.96	7,264.72
	(ii) Cash and Cash Equivalents	125.26	164.66
	(iii) Bank Balances other than (ii) above	85.18	297.53
	(iv) Loans	43.36	52.31
	(v) Other Financial Assets	431.26	279.14
	(d) Other Current Assets	1,109.22	1,120.71
	Total Current Assets	1,56,099.98	1,17,699.09
	TOTAL ASSETS	2,85,395.24	2,41,829.15
2.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	2,001.84	2,001.84
	(b) Other Equity	1,00,831.07	87,113.79
	Total Equity	1,02,832.91	89,115.63
	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	26,150.75	30,632.37
	(ii) Lease Liabilities	95.60	52.90
	(b) Provisions	80.04	209.77
	(c) Deferred Tax Liabilities (net)	7,771.94	3,976.99
	(d) Other Non-current Liabilities	-	5.63
	Total Non-Current Liabilities	34,098.33	34,877.66
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,05,424.11	76,084.91
	(ii) Lease Liabilities	62.24	35.00
	(iii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises	295.43	334.93
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	37,643.70	36,113.10
	(iv) Other Current Financial Liabilities	2,848.71	3,007.87
	(b) Other Current Liabilities	1,430.16	1,545.96
	(c) Provisions	759.65	714.09
	Total Current Liabilities	1,48,464.00	1,17,835.86
	Total Liabilities	1,82,562.33	1,52,713.52
	TOTAL EQUITY AND LIABILITIES	2,85,395.24	2,41,829.15





AVADH SUGAR & ENERGY LIMITED

Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121

Phone (05862) 256220; Fax (05862) 256225

CIN : L15122UP2015PLC069635, Web-site : www.birla-sugar.com

E-mail : birlasugar@birla-sugar.com

Notes:

(₹ in lakhs)

Statement of Cash Flows for the year ended 31 March 2024		
Particulars	Year ended 31.03.2024 (Audited)	Year ended 31 03 2023 (Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	19,666.45	14,359.92
Adjustments for:		
Depreciation and amortisation expense	5,528.52	5,111.96
Depreciation in relation to farm assets	0.13	0.20
Finance Costs	8,156.65	6,930.62
Provision for bad and doubtful debts / advances	5.19	-
Gain on sale / discard of Property, Plant and Equipment (net)	(2.33)	(554.89)
Molasses storage and maintenance fund	58.10	43.37
Interest income	(55.50)	(23.17)
Dividend income	(104.03)	(96.60)
Gain on termination of lease	-	(26.43)
Income from investments in co-operative farming societies	(87.15)	(81.50)
Unspent liabilities, Provisions no longer required and Unclaimed balances written back	(60.09)	(68.97)
	33,105.94	25,594.51
Working capital adjustments:		
(Increase) / Decrease in Inventories	(40,993.96)	8,469.96
(Increase) in Biological assets other than bearer plants	(7.76)	(15.93)
Decrease in Trade Receivables and Loans	2,489.71	1,309.81
(Increase) in Other Financial Assets	(168.02)	(61.38)
(Increase) / Decrease in Other Assets	6.35	154.19
Increase in Trade Payables	1,551.12	5,466.91
(Decrease) / Increase in Other Financial Liabilities	(246.41)	722.99
(Decrease) in Provisions	(96.37)	(58.69)
Increase / (Decrease) in Other Liabilities	54.52	(2,588.34)
Cash (used in) / generated from Operations	(4,304.88)	38,994.03
Income tax paid (net)	(3,389.10)	(2,633.26)
Net Cash (used in) / generated from Operating Activities	(7,693.98)	36,360.77
(B) CASH FLOW FROM INVESTING ACTIVITIES:		
Proceeds from sale of Property, Plant and Equipment	449.61	852.53
Acquisition of Property, Plant and Equipment	(7,872.30)	(13,349.16)
Proceeds from sale of Investments	-	0.51
Payment for purchase of Investments	(1.00)	(2.00)
Interest received	58.05	26.94
Dividend received	104.03	96.60
Income from Investments in co-operative farming societies received	87.15	81.50
Proceeds on maturity of Bank deposits / (Bank deposits made) (net)	177.65	(89.59)
Net Cash used in Investing Activities	(6,996.81)	(12,382.67)
(C) CASH FLOW FROM FINANCING ACTIVITIES:		
Repayment of Non-current Borrowings	(13,231.74)	(12,451.38)
Proceeds from Non-current Borrowings	6,500.00	3,500.00
Repayment of Current Borrowings (net)	31,303.19	(6,059.22)
Repayment of Lease liabilities	(44.18)	(76.97)
Interest on Lease liabilities paid	(16.28)	(11.38)
Other Interest Paid	(7,857.76)	(6,792.70)
Final dividend paid on Equity shares	(2,001.84)	(2,001.84)
Net Cash generated from / (used in) Financing Activities	14,651.39	(23,893.49)
Net Changes in Cash and Cash Equivalents (A + B + C)	(39.40)	84.61
Cash and Cash Equivalents at the beginning of the year	164.66	80.05
Cash and Cash Equivalents at the end of the year	125.26	164.66

The Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in IND AS 7, 'Statement of Cash Flows'.





AVADH SUGAR & ENERGY LIMITED

Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121

Phone (05862) 256220; Fax (05862) 256225

CIN : L15122UP2015PLC069635, Web-site : www.birla-sugar.com

E-mail : birlasugar@birla-sugar.com

2. Sugar is a seasonal industry where crushing normally takes place during the period between November and May, while sales are distributed throughout the year. The performance of the Company varies from quarter to quarter.
3. The figures of the last quarter of the current year and for the previous year are the balancing figures between the audited figures in respect of full financial year ended 31 March and the published year to date reviewed figures upto the third quarter ended 31 December.
4. Employee benefits expense for year ended 31 March 2023 include arrears of wages of ₹1,180.77 lakhs upto 31 March 2022 payable towards revision of wages of workmen covered under wage board by the Government of Uttar Pradesh with retrospective effect in sugar and distillery industries.
5. The Board of Directors has recommended a dividend of ₹ 10/- per equity share of ₹ 10/- each for the year ended 31 March 2024, which is subject to approval of Shareholders at the ensuing Annual General Meeting of the Company.
6. The above audited financial results and segment results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 May 2024.

For and on behalf of Board of Directors
AVADH SUGAR & ENERGY LIMITED

Chandra Shekhar Nopany
Co-Chairperson
DIN - 00014587

Place: Kolkata
Date: 13 May 2024



Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Avadh Sugar & Energy Limited
Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of Avadh Sugar & Energy Limited (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income / (loss) and other financial information of the Company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income/ loss of the



Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

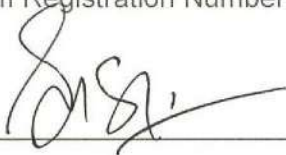
Other Matter

The Statement includes the results for the quarter ended March 31, 2024, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per Sanjay Kumar Agarwal

Partner

Membership Number: 060352

UDIN: 24060352BKFTFL2485

Place of Signature: Kolkata

Date: May 13, 2024



AVADH/SE/2024-25/10

May 13, 2024

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

Dear Sirs,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016, we confirm that the Statutory Auditors of the Company, M/s. S R Batliboi & Co. LLP, Chartered Accountants (Registration No 301003E/E300005) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2024.

This declaration is submitted for your information, record and dissemination to all concerned.

Thanking you,

Yours faithfully,
For **Avadh Sugar & Energy Limited**


Dilip Patodia
Chief Financial Officer



K.K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: birlasugar@birla-sugar.com

Regd. Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069635

Annexure

Requisite details in terms of SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Sl. No	Particulars	Mr Amit Dalal	Mr Prashant Kapoor	Ms Vijaya Agarwala
1.	Reason for change	Mr Amit Dalal has been appointed as a Non-Executive Additional Director of the Company	Appointment pursuant to Regulation 6 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015	Resignation of Ms Vijaya Agarwala due to personal reasons.
2.	Date of appointment/cessation & term of appointment	May 13, 2024 Appointed as a Non-Executive Director of the Company, liable to retire by rotation	May 14, 2024 Appointed in the full time employment of the Company.	Resignation effective from the close of business hours of May 13, 2024
3.	Brief Profile	Mr. Amit Dalal is a Commerce Graduate and has obtained his MBA from the University of Massachusetts, USA. He is an Executive Director of Tata Investment Corporation Limited since 2010 and is a Director on the Board of various companies.	Mr. Prashant Kapoor is a member of the Institute of Company Secretaries of India and brings with him rich and varied experience of more than 25 years of Corporate Secretarial Compliance.	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of director)	None	None	Not Applicable
5.	Affirmation that the Director being appointed is not debarred from holding the office of director I by virtue of any SEBI order or any other such authority	Mr. Amit Dalal is not debarred from holding the office of directors by virtue of any SEBI order or any other such authority	Not Applicable	Not Applicable



May 13, 2024

To,
The Board of Directors
Avadh Sugar & Energy Limited
Birla Building
9/1, R N Mukherjee Road
Kolkata- 700 001

Sub.: Resignation from the services of the Company as Company Secretary and Compliance Officer of Avadh Sugar & Energy Limited

Dear Sir,

This is to inform you that I hereby tender my resignation as the Company Secretary and Compliance Officer of the Company owing to personal reasons.

The Board is kindly requested to accept my resignation with immediate effect and take the same on your records.

I would like to thank the Board for the support extended during my tenure as Company Secretary.

Yours sincerely,


Vijaya Agarwala
ACS 38658