

AVADH/SE/2019-20/01

April 02, 2019

The Manager
Listing Department
National Stock Exchange of India
Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL - AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001
Scrip Code - 11610

Sub : Credit Rating

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that Care Ratings vide its letter dated March 30, 2019 has revised the ratings for the bank facilities of the Company as under:

Facilities	Amount (Rs. crore)	Ratings	Rating Action
Long-term Bank Facilities	968.80	CARE BBB+; Stable (Triple B Plus; Outlook : Stable)	Revised from CARE A-; Stable (Single A Minus; Outlook: Stable)
Short-term Bank Facilities	39.80	CARE A2 (A Two)	Revised from CARE A2+ (A Two Plus)
Total	1008.60		

This is for your information and records.

Thanking you,

Yours faithfully,
For Avadh Sugar & Energy Limited



Anand Sharma
Company Secretary
FCS - 7305



K.K. BIRLA GROUP OF SUGAR COMPANIES