

AVADH/SE/2021-22/59

February 25, 2022

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G, Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

Dear Sir/Madam,

Sub: Credit Rating

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that India Ratings and Research (Ind-Ra) has assigned the ratings for the bank facilities of the Company as under:

| SI. No | Instrument Type | Size of Issue (Rs. In million) | Rating/Outlook |
|-----------|----------------------|-----------------------------------|---------------------|
| 1. | Term Loan | 4,504.80 | IND A/Stable |
| 2. | Fund-based limit | 7,740.00 | IND A/Stable/IND A1 |
| 3. | Non-fund based limit | 50.00 | IND A1 |
| 4. | Commercial Paper* | 500.00 | IND A1 |

^{*} carved out of existing fund-based working capital lines

This is for your information and records.

Thanking you,

Yours faithfully,

For Avadh Sugar & Energy Limited

Devinder Kumar Jain Company Secretary

ACS - 14674

