

AVADH/SE/2021-22/41

11th November, 2021

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

Dear Sirs,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter and half-year ended 30th September, 2021.

This is for your information and record.

Yours faithfully,
For Avadh Sugar & Energy Limited


Devinder Kumar Jain
Company Secretary
ACS - 14674



Encl – as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: birlasugar@birla-sugar.com

Regd. Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069635



Quarterly Earnings Release | Q2 & H1 FY22

Kolkata, West Bengal, November 10th 2021: The Board of Directors of Avadh Sugar & Energy Limited (ASEL) (BSE: 540649 / NSE: AVADHSUGAR) at its meeting held on 10th November, 2021 took on record the un-audited Financial Results for the Quarter ended September 2021.

Key Highlights: **Financial Performance Highlights:**

Q2 FY22

- Total Income at Rs. 621 crores, same as Q2 FY21
- EBITDA stood at Rs. 76 crore as against Rs. 55 crores in Q2 FY21
- PAT at Rs 25 crore as against Rs 7 crore in Q2 FY21.
- Closing stock inventory stood at 19.07 lakh quintals as against 30.90 lakh quintals.

H1 FY22

- Total Income at Rs. 1240 crore as against Rs. 1,184 crore in H1 FY21
- EBITDA stood at Rs. 147 crore as against Rs. 110 crore in H1 FY21
- PAT at Rs 44 crore as against Rs 17 crore in HY1 FY 21

Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Avadh Sugar & Energy Ltd said:

“A strong push towards ethanol manufacturing and sugar exports due to a shortfall in production in other sugar producing nations, sugar prices have firmed up during the current quarter. Sugar production in India is likely to be lower due to unseasonal, erratic and excessive rainfall during the current year and diversion of sugarcane into Ethanol manufacturing reducing the glut like situation that has been prevailing in the past few seasons. The U.P Government has increased the price of sugarcane by Rs. 25/qtl for the season 2021-22 to offset the increase in costs. Overall, it appears that balance is being restored in the supply-demand equation due to the pragmatic and forward looking policies of both the Central and the State Governments.

Avadh is continuing to focus on efficiency improvement and profitability enhancement by way of fiscal consolidation, modernization and expansion of ethanol capacity. The Company will continue to focus on deleveraging and capitalize on the opportunities that are currently prevailing.

About Avadh Sugar & Energy Limited

CIN: L15122UP2015PLC069635

The company deals in sugar, spirits and ethanol, Cogeneration and other by-products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business. The company is having four sugar mills at Hargaon (District Sitapur, Uttar Pradesh), Seohara (District Bijnor, Uttar Pradesh), New India Sugar Mills, Hata (District Khushinagar, Uttar Pradesh), Rosa Sugar Works at Rosa (District Shahajahanpur, Uttar Pradesh) with a combined crushing capacity of 31,800 TCD. The company is also having two distilleries at Hargaon and at Seohara with a total capacity of 240 KLPD (B Heavy). The company is in the process

of expanding its Hargaon distillery capacity from 120 KLPD to 170 KLPD, to be completed in January 2022. The Company is also having Cogen facility and can generate 74 MW power.

For further information, please contact:

M/s Avadh Sugar & Energy Limited

Birla Building, Kolkata, Phone: 22 43 0497/98

- **Mr. Dilip Patodia** - President (Finance) & Chief Financial Officer

Stellar IR Advisors Private Limited

Kanakia Wall Street, Mumbai, Phone: 22 6239 8024

- **Ms. Pooja Sharma** - pooja.sharma@stellar-ir.com
- **Mr. Abhishek Bhatt** - abhishek@stellar-ir.com

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Avadh Sugar & Energy Ltd will not be in any way responsible for any action taken based on such statements