

ASEL/SE/2019-20/42

August 8, 2019

The Manager
Listing Department
National Stock Exchange of
India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Scrip Code - 11610

Dear Sirs

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2019.

This is for your information and record.

Yours faithfully,
For Avadh Sugar & Energy Limited



Chief Financial Officer

Encl : as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

Press Release

Q1 FY2020 Results

EBITDA MARGIN (%) grew by 360 bps

PAT of Rs. 27 Crore

EPS of Rs. 13.18 per share

Kolkata, West Bengal, August 08, 2019: The Board of Directors of Avadh Sugar & Energy Limited (ASEL) (BSE: 540649 / NSE: AVADHSUGAR) at its meeting held on 08th August, 2019 took on record the audited Financial Results for the quarter ended June 2019.

Particulars (Rs. crore)	Q1 FY20	Q1 FY19
Total Income (Net)	478	596
EBITDA	87	87
EBITDA Margin (%)	18.20%	14.60%
PBT	41.31	46.57
PAT	26.38	36.27
PAT %	6%	6%
EPS (Rs.) NOT ANNUALISED	13.18	18.12

Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Avadh Sugar & Energy Ltd said:

“The fragile condition of the sugar industry continued during the season 2018-19 with a bumper production of 32.9 million metric tons. Mounting cane arrears with supply outstripping consumption demand prompted the Government, both at the Centre and State levels, to take various measures to help the industry tide over this crisis.

The major development has been the thrust on Ethanol production by allowing direct production from juice and B Molasses which should rebalance the supply equation. Furthermore, initiatives like creation of buffer stock, interest subvention and production subsidy was of great help to the precarious financial condition of the industry. The sporadic monsoon pattern during season 2019-20 is expected to see a fall in production in the forthcoming season though it is still expected to outstrip demand. At Avadh, we have been focused on improving efficiencies and reducing costs to tide over the present challenges.”



Key Highlights

- Sugar Stock as on 30th June was at **50.54 lakh quintals**
- Average realization in **Q1 FY20 Rs. 3,246 per quintal** against Rs. 2,766 per quintal in Q1 FY19

Capex Program

- Installation of **Incineration boiler at Hargaon and Seohara Distillery unit along-with expansion of capacity at Hargaon Distillery** at a capital cost of Rs 140 cr is already in progress and further capex of Rs 51 cr to be incurred at various sugar units towards debottlenecking and efficiency improvement

About Avadh Sugar & Energy Limited

CIN: L15122UP2015PLC069635

The company deals in sugar, spirits and ethanol, Cogeneration and other byproducts arising out of the manufacturing process of sugar or resultant of any activity related to sugar business. The company is having four sugar mills at Hargaon (District Sitapur, Uttar Pradesh), Seohara (District Bijnor, Uttar Pradesh), New India Sugar Mills, Hata (District Khushinagar, Uttar Pradesh), Rosa Sugar Works at Rosa (District Shahajahanpur, Uttar Pradesh) with a combined crushing capacity of 31,800 TCD. The company is also having two distilleries at Hargaon and at Seohara with a total capacity of 200 KLPD. The Company is also having Cogen facility and can generate 74 MW power.

For further information, please contact:

CA Dilip Patodia President (Fin) & CFO

Mr. Sunil Choraria DGM (Finance)

M/s Avadh Sugar & Energy Ltd

Birla Building, Kolkata

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Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward looking statements. Avadh Sugar & Energy Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

