

ASEL/SE/2018-19/13

13th May, 2019

The Manager
Listing Department
National Stock Exchange of India
Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading
Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Scrip Code - 11610


Dear Sir,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Audited Financial Results of the Company for the quarter and year ended 31st March, 2019.

This is for your information and record.

Yours faithfully,
For Avadh Sugar & Energy Limited


Anand Sharma
Company Secretary
FCS - 7305



Encl : as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

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Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069635

Press Release
FY2019 Results
CASH PROFIT of Rs. 198 Crore | grew by 25 % YoY
PAT of Rs. 120 Crore | grew by 36 % YoY
EPS of Rs. 120 per share

Kolkata, West Bengal, May 13, 2019: The Board of Directors of Avadh Sugar & Energy Limited (ASEL) (BSE: 540649 / NSE: AVADHSUGAR) at its meeting held on 13th May, 2019 took on record the audited Financial Results for the quarter ended March 2019.

Particulars (Rs crore)	Q4 FY19	Q4 FY18	FY19	FY18
Total Income (Net)	534	446	2134	2373
EBITDA	148	(10)	295	272
PBDT	120	(39)	198	158
PBT	109	(50)	154	114
PAT	85	(39)	120	88
EPS (Rs.)	85.14	(39.32)	119.76	88.08

Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Avadh Sugar & Energy Ltd said:

“The challenging business environment for the sector continued during Financial Year 2019 on account of glut of sugar in the market, which hampered the performance during the first half of the financial year. The latter half of the year experienced many positive changes in the market dynamics. Increase in MSP to Rs. 31, export quotas, augmented prices of ethanol, Increase in ethanol realizations have all played a crucial role towards improving the operational margins. Timely support by the Central Government and State Governments has helped in stabilizing sugar prices and ensuring faster payment of cane prices to the farmers. We are hopeful that the policy decision of diverting sugar capacity towards ethanol production and encouraging exports of sugar will help to rein-in the huge inventories in the industry today”.



Key Highlights

- Announced Bonus at the ratio 1:1
- Announced Dividend of Rs 3/- per share.
- Sugar Stock as on 31st March was at 44.94 lakh quintals
- Average realization in FY19 - Rs.3002 per quintal against Rs. 3551 per quintal in FY18

About Avadh Sugar & Energy Limited

CIN: L15122UP2015PLC069635

The company deals in sugar, spirits and ethanol, Cogeneration and other byproducts arising out of the manufacturing process of sugar or resultant of any activity related to sugar business. The company is having four sugar mills at Hargaon (District Sitapur, Uttar Pradesh), Seohara (District Bijnor, Uttar Pradesh), New India Sugar Mills, Hata (District Khushinagar, Uttar Pradesh), Rosa Sugar Works at Rosa (District Shahajahanpur, Uttar Pradesh) with a combined crushing capacity of 31,800 TCD. The company is also having two distilleries at Hargaon and at Seohara with a total capacity of 200 KLPD. The Company is also having Cogen facility and can generate 74 MW power.

For further information, please contact:

CA Dilip Patodia President (Fin) & CFO

Mr. Sunil Choraria DGM (Finance)

M/s Avadh Sugar & Energy Ltd

Birla Building, Kolkata

033- 71853000

Vikash Verma Vice President

Abhishek Bhatt Business Analyst

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Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward looking statements. Avadh Sugar & Energy Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

