

ASEL/SE/2017-18/47

11<sup>th</sup> February, 2019

The Manager  
Listing Department  
National Stock Exchange of India  
Limited  
'Exchange Plaza'  
C - 1, Block G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400051  
**SYMBOL – AVADHSUGAR**

The Manager  
Listing Department  
BSE Ltd.  
1st Floor, New Trading  
Ring  
Rotunda Building  
P.J. Towers  
Dalal Street, Fort  
Mumbai-400 001  
**STOCK CODE - 540649**

The Secretary  
The Calcutta Stock  
Exchange Ltd.  
7, Lyons Range  
Kolkata 700 001

**Scrip Code - 11610**

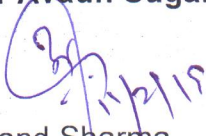
Dear Sir,

**Sub : Press Release**

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2018.

This is for your information and record.

Yours faithfully,  
**For Avadh Sugar & Energy Limited**

  
Anand Sharma  
**Company Secretary**  
FCS - 7305



Encl : as above



**K.K. BIRLA GROUP OF SUGAR COMPANIES**

Press Release

**9MFY2019 Results**  
**Total Income of Rs. 1598 Crore**  
**EBIDTA of Rs. 147 Crore**  
**PBT of Rs. 45 Crore**  
**EPS of Rs. 34.62 per share (not annualized)**

**Kolkata, West Bengal, February 11, 2019:** The Board of Directors of Avadh Sugar & Energy Limited (ASEL) (BSE: 540649 / NSE: AVADHSUGAR) at its meeting held on 11<sup>th</sup> February, 2019 took on record the un-audited Financial Results for the quarter ended December 2018.

Particulars (Rs crore)	Q3 FY19	Q2 FY19	9M FY19	9M FY18
<b>Total Income (Net)</b>	522.30	480.82	<b>1599.21</b>	<b>1926.12</b>
<b>EBITDA</b>	49.82	10.23	<b>146.98</b>	<b>282.59</b>
<b>EBITDA %</b>	10%	2%	<b>9%</b>	<b>15%</b>
<b>PBT</b>	22.29	(23.70)	45.16	163.76
<b>PAT</b>	17.22	(18.84)	<b>34.65</b>	<b>127.52</b>
<b>PAT %</b>	3.3%	-	<b>2.2%</b>	<b>6.6%</b>

**Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Avadh Sugar & Energy Ltd said:**

*“The sugar season 2018-19 started with a surplus inventory and record production estimates. Sugar prices both domestically and internationally remained in a severe bearish grip. Prompt action by both the Central and State Governments in encouraging exports and the reimposition of the release mechanism has helped in stabilizing the downward spiral of sugar prices. The financial assistance by the State Government of UP has helped in reducing the cane arrears.*”

*The renewed thrust in Ethanol blending in fuel is a promising step by the Central Government who has now allowed and incentivized the production of ethanol from B-Heavy Molasses. Not only will this help in diverting sugarcane from the production of sugar, it will reduce oil imports and is environmentally friendly.*

I am extremely pleased with the performance of the company that has focussed on efficiency and productivity. Our continued efforts on cane development has yielded results with high sugar recoveries and technical efficiencies that will set Avadh apart despite adverse market conditions.”



## Key Highlights

- Sugar Stock as on 31st December was at 21.96 lakh quintals
- Average realization in Q3FY19 – Rs. 3121 per quintal against Rs. 3589 per quintal in Q3FY18

## About Avadh Sugar & Energy Limited

**CIN: L15122UP2015PLC069635**

The company deals in sugar, spirits and ethanol, Cogeneration and other byproducts arising out of the manufacturing process of sugar or resultant of any activity related to sugar business. The company is having four sugar mills at Hargaon (District Sitapur, Uttar Pradesh), Seohara (District Bijnor, Uttar Pradesh), New India Sugar Mills, Hata (District Khushinagar, Uttar Pradesh), Rosa Sugar Works at Rosa (District Shahjahanpur, Uttar Pradesh) with a combined crushing capacity of 31,800 TCD. The company is also having two distilleries at Hargaon and at Seohara with a total capacity of 200 KLPD. The Company is also having Cogen facility and can generate 74 MW power.

## For further information, please contact:

<b>CA Dilip Patodia</b> President (Fin) & CFO <b>Mr. Sunil Choraria</b> DGM (Finance)	<b>Vikash Verma</b> Vice President <b>Abhishek Bhatt</b> Business Analyst
<b>M/s Avadh Sugar &amp; Energy Ltd</b> Birla Building, Kolkata	<b>Stellar IR Advisors Private Limited</b> Email: <a href="mailto:vikash.verma@stellar-ir.com">vikash.verma@stellar-ir.com</a> / <a href="mailto:abhishek@stellar-ir.com">abhishek@stellar-ir.com</a>

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