



ASEL/SE/2018-19/14

14th May, 2018

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Scrip Code - 11610

Dear Sir,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the audited Financial Results of the Company for the quarter and year ended 31st March, 2018.

This is for your information and record.

Yours faithfully,
For Avadh Sugar & Energy Limited


Anand Sharma
Company Secretary
FCS - 7305

Encl – as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001 • Email: birlasugar@birla-sugar.com
Phone: +91 33 2243 0497 / 8, 2248 7068, 3057 3700, 3041 0900 • Fax: +91 33 2248 6369
Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN:U15122UP2015PLC069635

Press Release

FY 2018 Results
Total Income of Rs. 2335 Crore
EBITDA of Rs.268 Crore
Net Profit of Rs.88 Crore
EPS of Rs.88 per share
Dividend declared @ Re.1/- per share

Kolkata, West Bengal, May 14, 2018: The Board of Directors of Avadh Sugar & Energy Limited (ASEL) (BSE: 540649 / NSE: AVADHSUGAR / CSE: 11610) at its meeting held on 14th May, 2018 took on record the Audited Financial Results for the year ended March 31, 2018.

Particulars (Rs.crore)	Q4 FY 2017-18	Q3 FY 2017-18	FY 2017-18	FY 2016-17
Total Income (Net)	445	683	2335	1875
EBITDA	(10)	80	272	430
EBITDA %		11.71%	11.65%	22.93%
PBT	(49)	55	114	247
PAT	(39)	43	88	203
PAT %		6.30%	3.77%	10.88%
EPS (Rs.) (* not annualized)	(39)*	43*	88	203

Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Avadh Sugar & Energy Ltd said:

"Sugar industry faced many headwinds in this fiscal, with a good recovery in the first half and over production situation in the second half. Sugar industry is experiencing a record high production in sugar season 2017-18 compared to past 15 years production, resulting into oversupply situation which led to a crash in the sugar prices.

The Industry is facing tremendous challenges with cane arrears already mounting. We are hopeful that with the active support of the Central and State Governments some solution will be achieved.

Our priority will always be to make conscious efforts to sustain our core business strategy. Maintaining healthy relationship with farmers will be our key focus area. We believe the current challenges will have a temporary effect on the business and we continue to strengthen our operations."



CIN: U15122UP2015PLC069635

The company deals in sugar, spirits and ethanol, Cogeneration and other byproducts arising out of the manufacturing process of sugar or resultant of any activity related to sugar business. The company is having four sugar mills at Hargaon (District Sitapur, Uttar Pradesh), Seohara (District Bijnor, Uttar Pradesh), New India Sugar Mills, Hata (District Khushinagar, Uttar Pradesh), Rosa Sugar Works at Rosa (District Shahajahanpur, Uttar Pradesh) with a combined crushing capacity of 31,800 TCD. The company is also having two distilleries at Hargaon and at Seohara with a total capacity of 200 KLPD. The Company is also having Cogen facility and can generate 74 MW power.

For further information, please contact:

CA Dilip Patodia President (Fin) & CFO

Mr. Sunil Choraria DGM (Finance)

M/s Avadh Sugar & Energy Ltd

Birla Building, Kolkata

Vikash Verma / Abhishek Bhatt

Vice President / Business Analyst

Stellar IR Advisors Private Limited

Email: vikash.verma@stellar-ir.com / abhishek@stellar-ir.com

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward looking statements. Avadh Sugar & Energy Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

