

ASEL/SE/2017-18/47

5th February, 2018

The Manager
Listing Department
National Stock Exchange of India
Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL-AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Dear Sir,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the third quarter and nine months ended 31st December, 2017.

This is for your information and record.

Yours faithfully,
For Avadh Sugar & Energy Limited


Company Secretary



Encl : as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

Press Release

9M FY2018 Results

Total Income of Rs. 1,926 Crore, Up 40% YoY

EBIDTA of Rs. 283 Crore

Net Profit of Rs. 128 Crore

EPS of Rs. 127 per share (not annualized)

Kolkata, West Bengal, February 05, 2018: The Board of Directors of Avadh Sugar & Energy Limited (ASEL) (BSE: 540649 / NSE: AVADHSUGAR) at its meeting held on 05th February, 2018 took on record the Unaudited Financial Results for the quarter ended 31st December, 2017.

Particulars (Rs crore)	Q3 FY18	Q3 FY17	9M FY18	9M FY17
Total Income	683	470	1,926	1,374
EBITDA	80	110	283	282
PBDT	55	71	164	150
PAT	43	59	128	124
EPS (Rs.) (not annualized)	43	59	127	123

Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Avadh Sugar & Energy Ltd said:

"After a strong first half FY18, sugar prices witnessed a sharp decline in Q3 FY18, continuing in Q4 FY18. In anticipation of a higher production during the season 2017-18 and 2018-19, there was a strong sense of pessimism in the market with a bearish trend. While the fundamentals of the industry are still strong, it is expected that stability will return during Q1 of FY19.

Avadh Sugar has focused on de-leveraging and reducing its finance cost apart from focusing on efficiency enhancement and de-bottlenecking. We are happy that our cane development programme is bearing fruit and we see this stabilising our performance in the future."



About Avadh Sugar & Energy Limited

CIN: U15122UP2015PLC069635

The company deals in sugar, spirits and ethanol, Cogeneration and other byproducts arising out of the manufacturing process of sugar or resultant of any activity related to sugar business. The company is having four sugar mills at Hargaon (District Sitapur, Uttar Pradesh), Seohara (District Bijnor, Uttar Pradesh), New India Sugar Mills, Hata (District Khushinagar, Uttar Pradesh), Rosa Sugar Works at Rosa (District Shahajahanpur, Uttar Pradesh) with a combined crushing capacity of 31,800 TCD. The company is also having two distilleries at Hargaon and at Seohara with a total capacity of 200 KLPD. The Company is also having Cogen facility and can generate 74 MW power.

For further information, please contact:

CA Dilip Patodia President (Fin) & CFO

Mr. Sunil Choraria DGM (Finance)

M/s Avadh Sugar & Energy Ltd

Birla Building, Kolkata

Vikash Verma / Abhishek Bhatt

Vice President / Business Analyst

Stellar IR Advisors Private Limited

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Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward looking statements. Avadh Sugar & Energy Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

