

ASEL/SE/2017-18/36

6th November, 2017

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Scrip Code - 11610

Dear Sir,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2017.

This is for your information and record.

Yours faithfully,
For Avadh Sugar & Energy Limited



Anand Sharma
Company Secretary
FCS - 7305

Encl : as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

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Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN:U15122UP2015PLC069635

H1 FY2018 Results
Total Income of Rs. 1,242.67 Crore, Up 37% YoY
EBIDTA of Rs. 202.40 Crore, Up 18% YoY
Net Profit of Rs. 84.48 Crore, Up 30% YoY
EPS of Rs. 84.40 per share (not annualized)

Kolkata, West Bengal, November 06, 2017: The Board of Directors of Avadh Sugar & Energy Limited (ASEL) (BSE: 540649 / NSE: AVADHSUGAR) at its meeting held on 06th November, 2017 took on record the Unaudited Financial Results for the quarter ended 30th September, 2017.

Particulars (Rs crore)	Q2 FY18	Q2 FY17	% change	H1 FY18	H1 FY17	% change
Total Income	623.92	449.78	39%	1242.67	904.45	37%
EBITDA	106.46	85.40	25%	202.4	171.98	18%
EBITDA %	17.0%	19.0%		16.0%	19.0%	
PBDT	76.11	53.06	43%	131.15	101.8	29%
PAT	50.65	34.17	48%	84.48	64.83	30%
PAT %	8.0%	7.5%		7.0%	7.0%	
Total Comph. Income	52.78	36.82		86.31	68.21	
EPS (Rs.) (not annualized)	50.61	34.14	48%	84.40	64.77	30%

Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Avadh Sugar & Energy Ltd said:

“Our conscious efforts and pro-activeness have always made us successful to achieve our goals. Good monsoon this year with reservoirs coming back to normal, sugarcane planting for SS2017-18 is expected to be better. Uttar Pradesh (UP) is expected to have better production in SS2017-18 due to better rainfall and increasing high yielding variety of sugarcane. UP has produced the highest cane in current crushing season of 8.7Mn tons followed by Maharashtra on the second place. Recent increase in ethanol prices by GOI is positive for the Company and industry as a whole.

I am happy that post restructuring, the Company is able to focus more on increasing efficiency through various strategies like increasing yield per acre, varietal improvement of cane, educating farmers and debottlenecking to enhance crushing capacity.”



Key Highlights

- Revenues grew by 37% YoY to Rs 1,242.67 Crore in H1FY18 against Rs 904.45 Crore in H1FY17
- EBITDA was Rs 202.40 Crore in H1FY18, a growth of 18% YoY against Rs 171.98 Crore in H1FY17
- PAT at Rs 84.48 Crore in H1FY18, a growth of 30% YoY against Rs 64.83 Crore in H1FY17
- GOI has increased ethanol rates from Rs 39/- litre to Rs 40.85 litre wef SS17-18. Sugar Cane prices (SAP) increased by Rs 10/- qtl to Rs 315/- qtl for SS 17-18

About Avadh Sugar & Energy Limited

CIN: U15122UP2015PLC069635

The company deals in sugar, spirits and ethanol, Cogeneration and other byproducts arising out of the manufacturing process of sugar or resultant of any activity related to sugar business. The company is having four sugar mills at Hargaon (District Sitapur, Uttar Pradesh), Seohara (District Bijnor, Uttar Pradesh), New India Sugar Mills, Hata (District Khushinagar, Uttar Pradesh), Rosa Sugar Works at Rosa (District Shahajahanpur, Uttar Pradesh) with a combined crushing capacity of 31,800 TCD. The company is also having two distilleries at Hargaon and at Seohara with a total capacity of 200 KLPD. The Company is also having Cogen facility and can generate 74 MW power.

For further information, please contact:

CA Dilip Patodia President (Fin) & CFO

Mr. Sunil Choraria DGM (Finance)

M/s Avadh Sugar & Energy Ltd

Birla Building, Kolkata

Vikash Verma / Abhishek Bhatt

Vice President / Business Analyst

Stellar IR Advisors Private Limited

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Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward looking statements. Avadh Sugar & Energy Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

