

The Manager  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza'  
C - 1, Block G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400051  
**SYMBOL – AVADHSUGAR**

The Manager  
Listing Department  
BSE Ltd.  
1st Floor, New Trading Ring  
Rotunda Building  
P.J. Towers  
Dalal Street, Fort  
Mumbai-400 001  
**STOCK CODE - 540649**

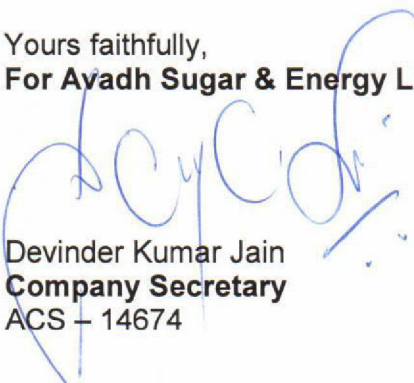
Dear Sirs,

**Sub : Press Release**

Enclosed please find Press Release issued by the Company in respect of the Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2022.

This is for your information and record.

Yours faithfully,  
**For Avadh Sugar & Energy Limited**

  
Devinder Kumar Jain  
**Company Secretary**  
ACS – 14674



Encl : as above



## Quarterly Earnings Release | Q1 FY23

**Kolkata, West Bengal, August 04, 2022:** The Board of Directors of Avadh Sugar & Energy Limited (ASEL) (BSE: 540649 / NSE: AVADHSUGAR) at its meeting held on 4<sup>th</sup> August, 2022 took on record the unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2022.

### Q1FY23 – Key Highlights:

- Total Income stood at Rs. 688 crores, a growth of 11 % over Rs. 619 crores in Q1 FY22
- PBT stood at Rs. 30 crores as against Rs. 29 crores in Q1FY22
- Ethanol dispatched at 268 lakh litres, grew by 41% Y-o-Y.

**Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Avadh Sugar & Energy Ltd said:**

*“The Indian Sugar Industry continues to be propelled by the positive market dynamics and structural changes like robust exports, sustainable ethanol demand and stable sugar realizations. A higher diversion towards ethanol production to meet the blending target of over 10% in 2022-23 is likely maintain the sugar demand and supply balance.*

*At Avadh Sugar, our focus on improved and efficient operations helps us to adapt to the changing market dynamics and financial discipline. Furthermore, our continued investment in the Ethanol sector will help us deliver better margins and enhance stakeholder’s value.”*

## About Avadh Sugar & Energy Limited

**CIN: L15122UP2015PLC069635**

The company deals in Sugar, Spirits and Ethanol, Cogeneration and other By-products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business. The company is having four sugar mills at Hargaon (District Sitapur, Uttar Pradesh), Seohara (District Bijnor, Uttar Pradesh), New India Sugar Mills, Hata (District Khushinagar, Uttar Pradesh), Rosa Sugar Works at Rosa (District Shahajahanpur, Uttar Pradesh) with a combined crushing capacity of 31,800 TCD. The company is also having two distilleries at Hargaon and at Seohara with a total Ethanol capacity of 325 KLPD (B Heavy). The Company is also having Cogen facility and can generate 74 MW power.

### For further information, please contact:

#### **M/s Avadh Sugar & Energy Limited**

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- **Mr. Dilip Patodia** - Group President (Finance) & CFO
- **Mr. Sudershan Bajaj** – Birla Sugar

#### **Stellar IR Advisors Private Limited**

Kanakia Wall Street, Mumbai, Phone: 22 6239 8024

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#### **Disclaimer:**

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Avadh Sugar & Energy Ltd. will not be in any way be responsible for any action taken based on such statements.