



AVADH/SE/2025-26/06

May 12, 2025

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

Dear Sirs/Madam,

Subject: Disclosure of information pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly find enclosed herewith a copy of the Investor Presentation with respect to the Financial Highlights of the quarter and year ended 31st March, 2025 of the Company.

Please take the same on record.

Thanking you,

Yours faithfully,
For Avadh Sugar & Energy Limited

Prashant Kapoor
Company Secretary
ACS – 15576

Encl. - as above



K. K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001 . Email: birlasugar@birla-sugar.com
Phone: + 91 33 2243 0497 / 8, 2248 7068, 3057 3000, 3041 0900 . Fax: + 91 33 2248 6369
Regd. Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 . Website: www.birla-sugar.com . CIN:L15122UP2015PLC069635



Grit | Glory | Growth

INVESTOR PRESENTATION
Q4 & FY25

*This presentation and the accompanying slides (the “Presentation”), which have been prepared by **Avadh Sugar & Energy Limited** (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.*

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.



**Business
Updates**



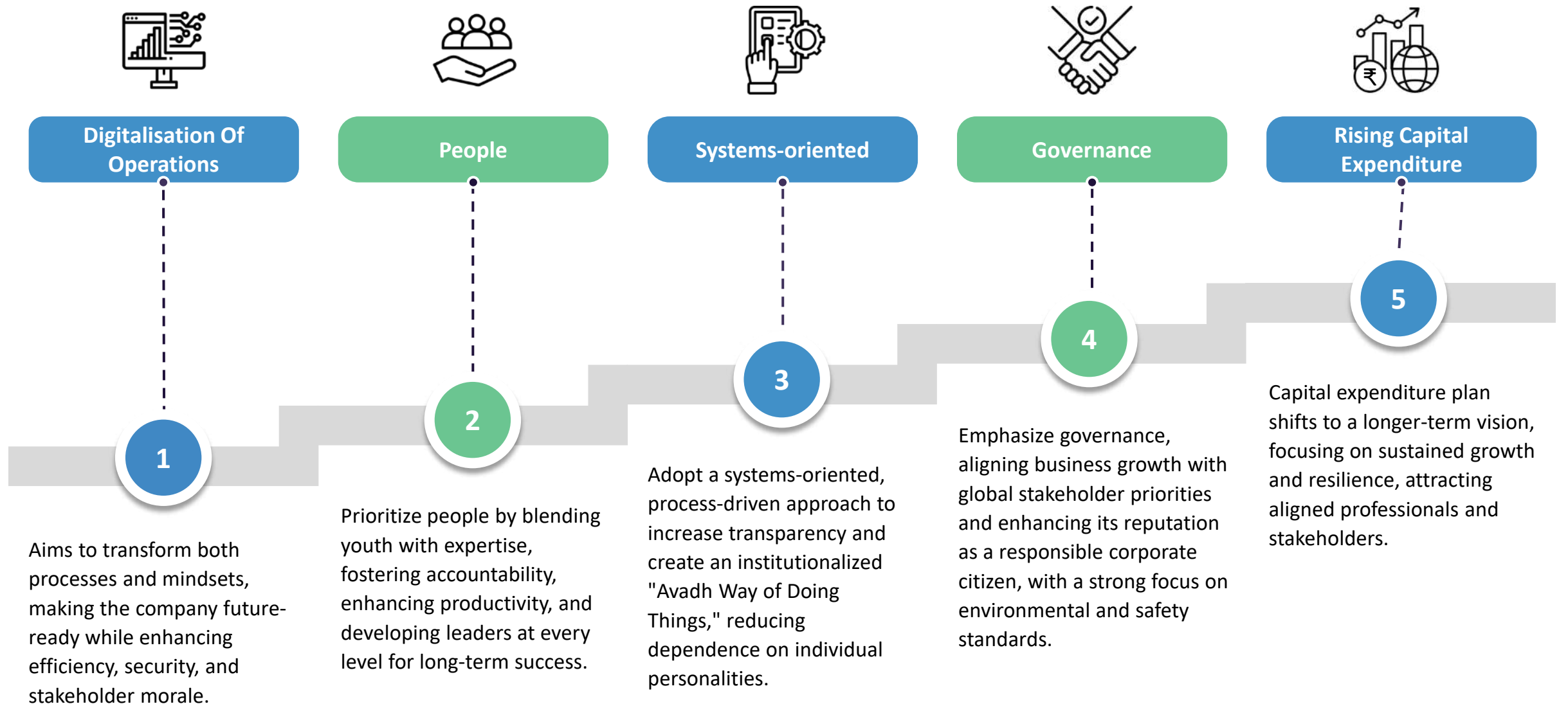
**Annual
Financials**



**Company
Overview**

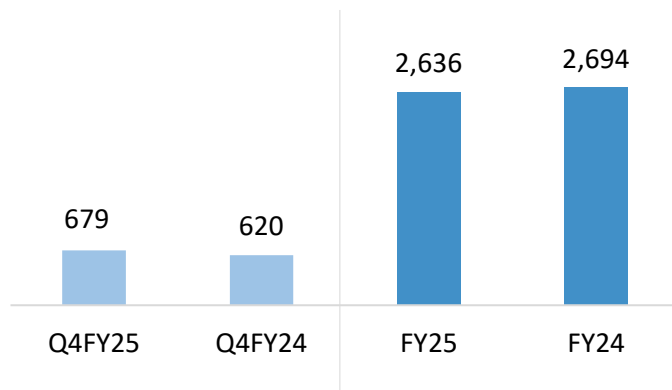


Business Updates

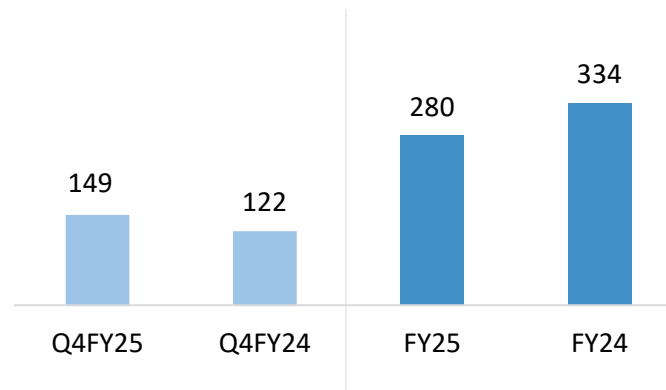


Financial Snapshot – Q4 & FY25

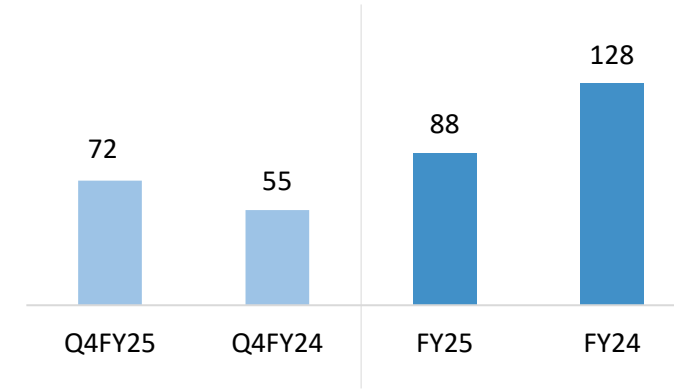
Total Revenue (Rs Cr)



EBITDA (Rs Cr)



PAT (Rs Cr)



Revenue Breakup (Rs Cr)

Sugar	Rs 712 Cr Q4FY25	Rs 2557 Cr FY25	➔
Distillery	Rs 141 Cr Q4FY25	Rs 485 Cr FY25	➔
Power	Rs 98 Cr Q4FY25	Rs 190 Cr FY25	➔

Commentary

- Profitability in Q4FY25 increased by 47%, driven by higher margins on sugar sales, despite lower crushing volumes and reduced recovery.
- Sugar sales value in Q4FY25 increased by 15%, driven by higher market prices.
- Ethanol sales volumes increased by 21% in Q4FY25; however, for the full year FY25, volumes declined by 17% due to a shortage of molasses. This shortfall was a result of the government's policy decision to restrict the diversion of sugar to sugarcane juice and B-heavy molasses during ESY 2023-24.
- Profitability declined by 32% in Q4FY25 and 48% in FY25, primarily due to lower margin on account of higher transfer price of Raw Material.
- Profitability in Q4FY25 and FY25 increased by 8% and 41% respectively, driven by the conversion of the turbine from condensing mode to back-pressure mode at one of the units, along with the implementation of other steam-saving measures.

Sugar Segment – Q4 & FY25 Performance (1/2)

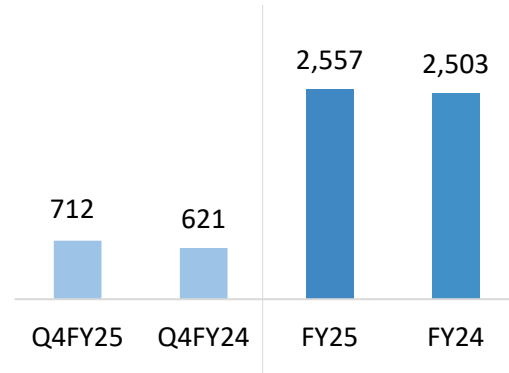
Particulars	Unit	Q4FY25	Q4FY24	YoY (%)	FY25	FY24	YoY (%)
Total Income	Rs Cr	712.01	620.51	14.75%	2557.37	2502.76	2.18%
PBIT	Rs Cr	106.01	71.97	47.30%	160.37	160.39	-0.01%

Sugarcane Crushing	Lac Qtls	270.66	299.51	-9.63%	494.59	618.92	-20.09%
Sugar Production	Lac Qtls	27.85	33.37	-16.54%	45.73	64.00	-28.55%
Sugar Sales	Lac Qtls	10.79	11.07	-2.53%	50.97	50.93	0.08%
Sugar Realisation	Rs / Qtls	3976	3777	5.27%	3841	3727	3.06%
Sugar Recovery (Average)	%	10.54%	11.10%	-5.05%	9.85%	10.40%	-5.29%
Sugar Inventory	Lac Qtls	32.76*	37.99	-13.77%	32.76*	37.99	-13.77%

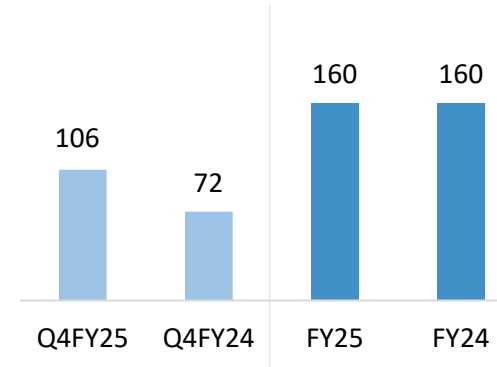
*Sugar Stock Valued at Rs 3,594/- per quintals

Sugar Segment – Q4 & FY25 Performance (2/2)

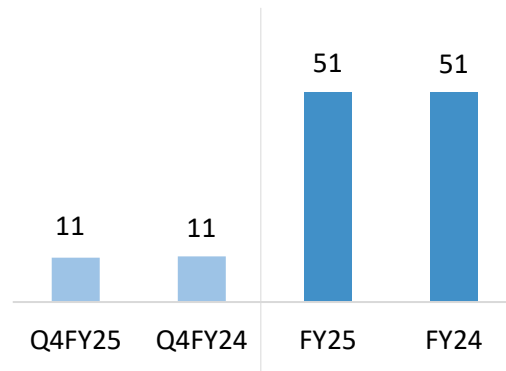
Revenue (Rs Cr)



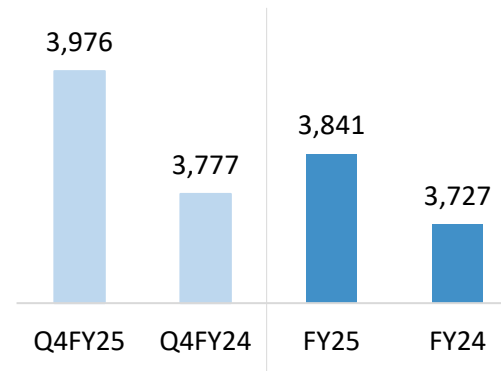
PBIT (Rs Cr)



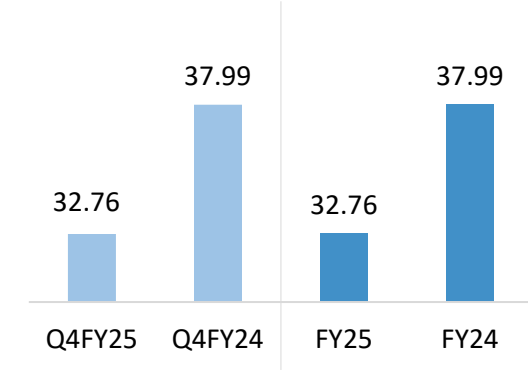
Sugar Sales (Lac Qtls)



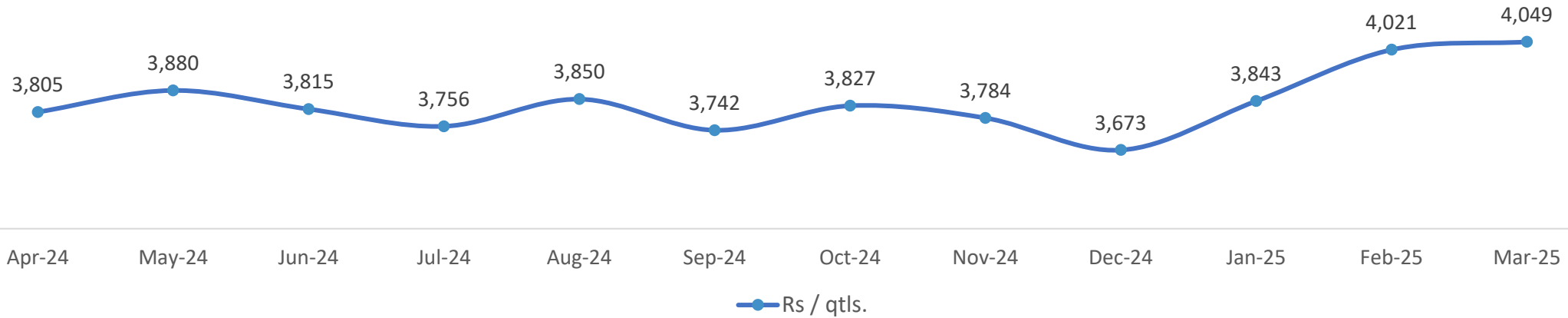
Sugar Realisation (Rs / Qtls)



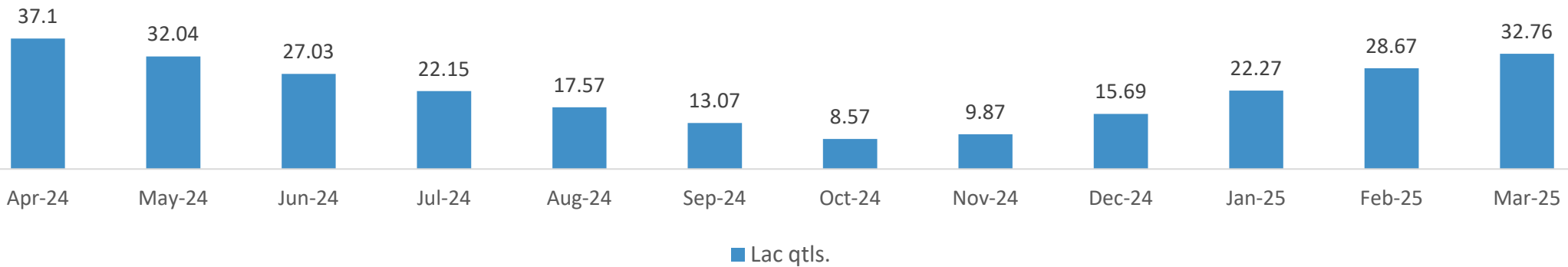
Sugar Inventory (Qtls)



Average Monthly Sugar Realisation



Monthly Sugar Inventory



Government Recent announcement:

- On 20 January 2025, the **Government of India announced export quota of One Million ton of Sugar** for Sugar Season 2024-25. **The Company has received allocation of 17,377 ton as its export quota.**
- Fair and Remunerative Price (FRP) of sugarcane for sugar season 2025-26 fixed at Rs.355 per quintal linked to the base recovery rate of 10.25%

Key highlights of the Sugar (Control) order 2025

- Raw sugar and Khandsari sugar are now included in the total sugar stock
- Khandsari units with a crushing capacity of more than 500 TCD are now required to pay the Fair and Remunerative Price (FRP) to farmers and will be brought under regulatory oversight.
- By-products will also be regulated to ensure adequate availability of sugar for domestic consumption.

Government Decision Awaited:

- The government is yet to take a decision on the implementation of an integrated pricing framework aimed at linking the Fair and Remunerative Price (FRP) of sugarcane with the Minimum Selling Price (MSP) of sugar and the pricing of ethanol.

Distillery Segment – Q4 & FY25 Performance

Particulars	Unit	Q4FY25	Q4FY24	YoY (%)	FY25	FY24	YoY (%)
Revenue	Rs Cr	141.27	117.21	20.53%	484.88	585.88	-17.24%
PBIT	Rs Cr	19.02	28.18	-32.51%	63.20	122.55	-48.43%

Production	Lac Litres	278	231	20.35%	736	991	-25.73%
Sales	Lac Litres	223	183	21.86%	772	951	-18.82%
Avg. Real. (B)	Rs/ Litres	61	61	-	61	61	-
Closing Stock	Lac Litres	65	102	-36.27%	65	102	-36.27%



- As on 31 March 2025 OMC have secured around 369.54 Cr. ltr. of Ethanol, Sugar Sector contributed around 49% and balance 51% by Grain Sectors.
- The price of C-heavy derived ethanol has been increased by Rs. 1.69/ltr, from Rs. 56.28/ltr to Rs. 57.97/ltr.
- Bending percentage as of 31 March 2025 is 18.36%
- Monthly average ethanol blending of 19.78% achieved for the month of March 2025

Ethanol Supply Situation as of 31 March 2025 for ESY 2024-25

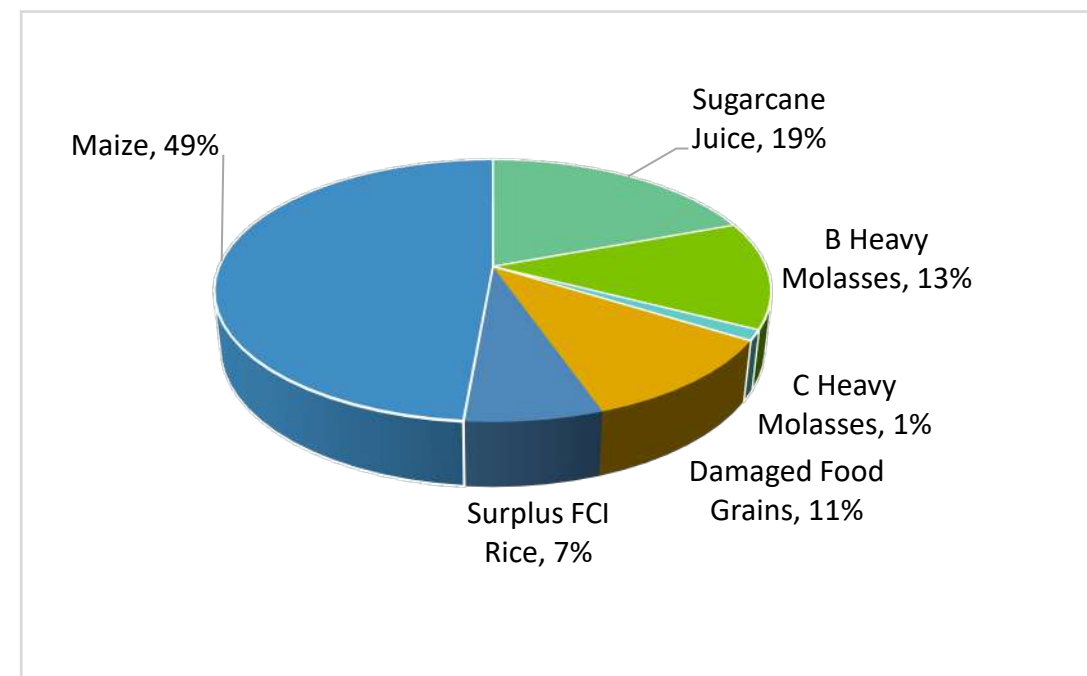
Feed stock	Total Qty. Available (2024-25 ESY)	Supplied Qty.	Supplied %
Sugarcane Juice	192.94	139.15	72.12%
B Heavy Molasses	131.77	37.42	28.40%
C Heavy Molasses	12.78	4.46	34.90%
Sugar Based Feedstock	337.49	181.03	53.64%
Damaged Food Grains	107.46	27.32	25.42
Surplus FCI Rice	67.39	5.03	7.46%
Maize	484.35	156.16	32.24%
Grain Based Feedstock	659.20	188.51	28.60%
Grand Total	999.69	369.54	37.08%

(Values in Rs Cr) ; Source - ISMA

Government Recent Announcement:

In ESY 2024-25, Prices of C based ethanol has been revised to Rs. 57.97 per litre from Rs. 56.28 per litre but no revision in price of B based and Cane Juice based ethanol.

Total Quantity Available



Particulars	Unit	Q4FY25	Q4FY24	YoY (%)	FY25	FY24	YoY (%)
Revenue	Rs Cr	98.27	83.31	17.96%	189.52	200.63	-5.54%
PBIT	Rs Cr	14.28	13.25	7.78%	14.65	10.39	41.00%

Generation	Lac Units	1115	1194	-6.62%	2117	2695	-21.45%
Sales to Grid	Lac Units	662	855	-22.57%	1175	1741	-32.51%
Avg. Real	Rs/ Unit	3.40	3.42	-0.58%	3.37	3.40	-0.88%





Annual Financials

Profit & Loss Highlights

Particulars (Rs Cr)	Q4FY25	Q4FY24	YoY (%)	FY25	FY24	YoY (%)
Total Income	678	621	9.18%	2639	2697	-2.15%
Raw Material Cost	427	380	12.37%	2027	1995	1.60%
Employee Cost	35	36	-2.78%	114	117	-2.56%
Other Expenditure	67	83	-19.28%	218	251	-13.15%
EBIDTA	149	122	22.13%	280	334	-16.17%
Depreciation	15	15	0.00%	58	55	5.45%
PBIT	134	107	25.23%	222	279	-20.43%
Interest	24	23	4.35%	86	82	4.88%
Profit Before Tax	110	84	30.95%	136	197	-30.96%
Tax	38	29	31.03%	48	69	-30.43%
Profit After Tax	72	55	30.91%	88	128	-31.25%
EPS (Rs)	35.81*	27.62*		43.93	64.00	

* Not annualised

The Board has recommended a Dividend of 100% of the Face Value, that is, Rs 10 per Equity Share for FY25.

1. Details of Outstanding position :-

Particulars (Rs Cr)	31-03-2025	31-03-2024
Term Loan	385	373
Cash Credit / Short Term Loan / WCDL	985	943
Total Debt	1370	1316
Trade Payables	257	379
Total Outside Liability	1627	1695

- Long Term Credit Rating **“A+/Stable”** and Short-Term rating reaffirmed at **A1** by India ratings and Research in February 2025.

2. Growth drivers with on going Capex :-

Increase in Sugar Cane Crushing Capacity from 10000 to 13000 TCD and improvement in energy efficiency by saving steam consumption at Hargaon Unit. The Implementation is progressing satisfactorily and will be completed before the start of Sugar Season 2025-26

De-bottlenecking of Seohara Plant crushing capacity from 10000 TCD to 12000 TCD on ‘C’ Crushing.

Cash Flow Highlights

Particulars (Rs Cr)	FY25	FY24
Net Cash Generated From / (Used in) Operating Activities	154	(77)
Cash Used in Investing Activities	(99)	(70)
Cash (Used in) Financing Activities	(53)	147
Net Increase/(Decrease) In Cash and Cash Equivalents	2	- *
Cash and Cash Equivalents at the beginning of the year	1	1
Cash and Cash Equivalents at the end of the year	3	1

* Below Rs. 50 Lacs.



Company Overview

*Avadh Sugar & Energy Ltd incorporated in 1932 (Group in Sugar Business over 9 decades), pursuant to the scheme of merger and demerger this company formed in 2015, **Manufacturing Sugar, Ethanol and Power.***



Capacity

34,800

Crushing Capacity

325

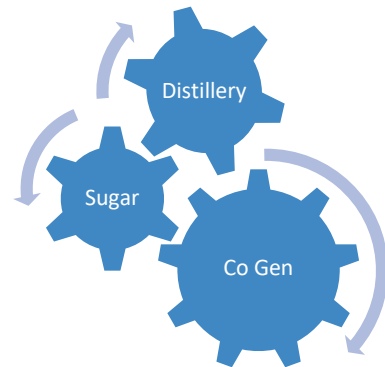
Distillery Capacity

74

Co Gen Capacity



Integrated Operations



Strategic Location

Uttar Pradesh

largest Sugar producing
State in India

2.9 Lac

Farmers Connected

6 States

Distribution



Patronage of K.K. Birla Group

- Established in 1932 by Late Dr. Krishna Kumar Birla.
- Excellent Corporate Governance
- Highly Experienced Management

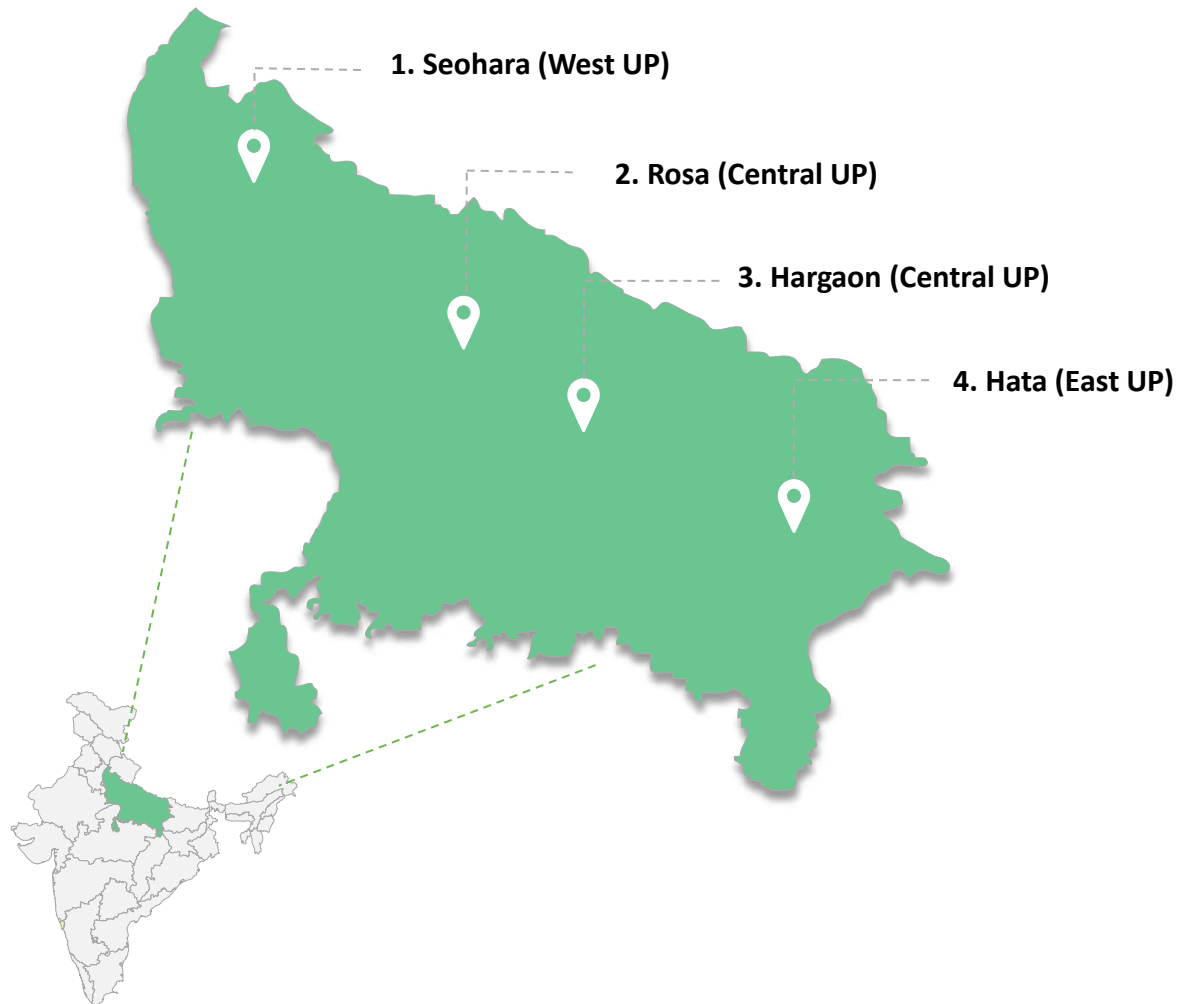


Healthy Financials

**Sustainable
EBITDA**

**Credit Rating:
A+**

Robust Capacity, Integrated Operations, Located Strategically



	SUGAR (TCD)	DISTILLERY (KLPD)
Hargaon	13,000*	200
Seohara	10,000*	125
Hata	7,000	-
Rosa	4,800	-
Total	34,800	325

- **Hargaon** - Increase in Sugar Cane Crushing Capacity from 10000 to 13000 TCD and improvement in energy efficiency by saving steam consumption at Hargaon Unit. The Implementation is progressing satisfactorily and will be completed before the start of Sugar Season 2025-26
- **Seohara** - De-bottlenecking of Seohara Plant crushing capacity from 10000 TCD to 12000 TCD on 'C' Crushing.

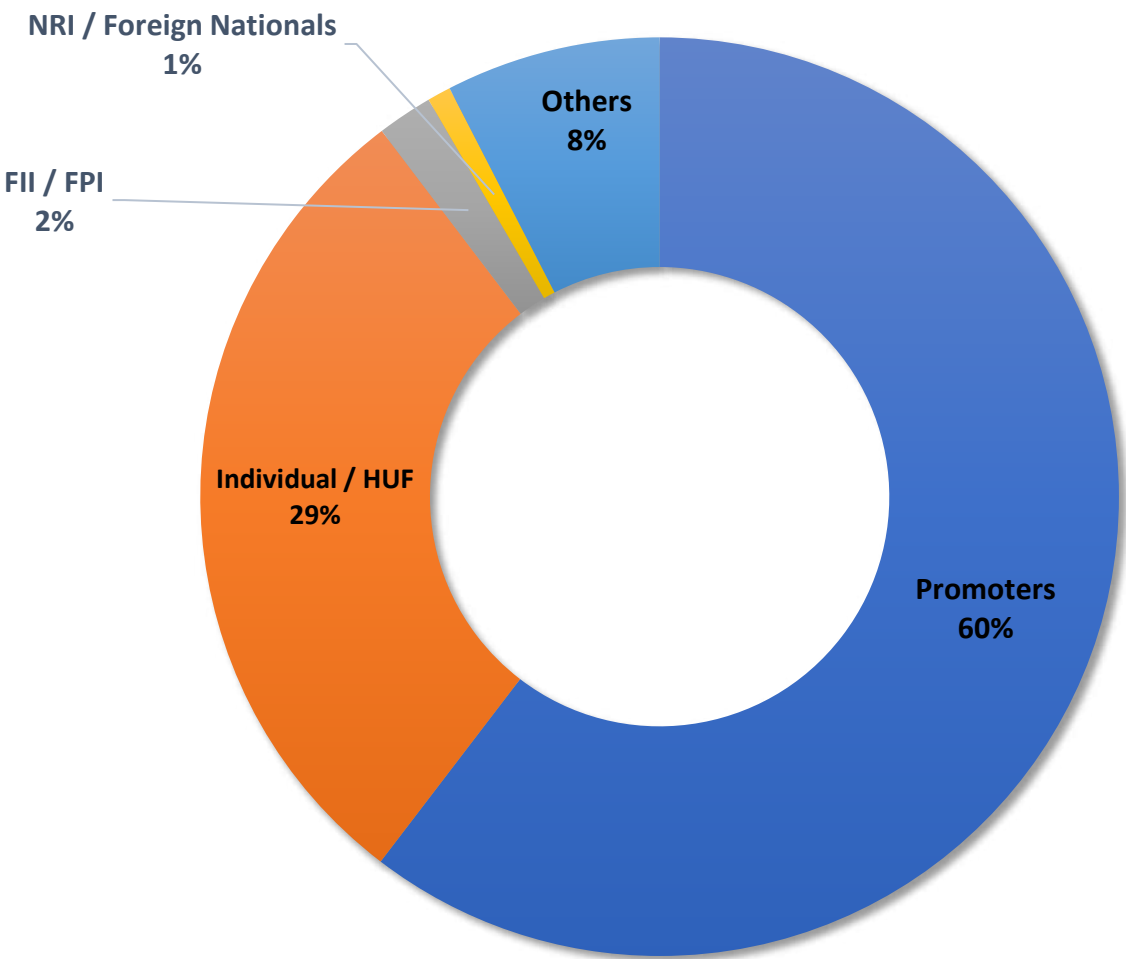


2.9 Lac
Farmers Connected



6 States
Distribution

Shareholder Information	
BSE Ticker	540649
NSE Symbol	AVADHSUGAR
Market Cap (Rs. Cr.)	897.30
Free-float (%)	39.61%
Free Float Market Cap (Rs. Cr.)	354.92
Shares Outstanding (Cr.)	2
Industry	Sugar



Contact Us



Mr. Dilip Patodia
dilip.patodia@birla-sugar.com

9/1, R.N. Mukherjee Road, Kolkata



Ms. Pooja Sharma | Ms. Amritha Poojari
pooja.sharma@stellar-ir.com | amritha@stellar-ir.com

A-405, Kanakia Wallstreet, Andheri (East), Mumbai